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NEW QUESTION: 1

Which configuration is needed to suppress duplicate IP addresses when HSRP localization is enabled?

- A. Configure no ip arp gratuitous hsrp duplicate under the VLAN.
- B. Configure matching passwords in each data center.
- C. Configure mismatching HSRP versions between data centers.
- D. Change one data center to run VRRP rather than HSRP.
- E. Remove the passwords in each data center.

Answer: A

NEW QUESTION: 2

George Armor, CFA, is a new stock analyst for Pedad Investments. One tool that Pedad uses to compare stock valuations is the dividend discount model (DDM). In particular, the firm evaluates stocks in terms of "justified" multiples of sales and book value. These multiples are based on algebraic manipulation of the DDM. Over time, these multiples seem to provide a good check on the market valuation of a stock relative to the company's fundamentals. Any stock which is currently priced below its value based on a justified multiple of sales or book value is considered attractive for purchase by Pedad portfolio managers. Exhibit 1 contains financial information from the year just ended for three stable companies in the meat-packing industry: Able Corp, Baker, Inc., and Charles Company, from which Armor will derive his valuation estimates.

One of Pedad's other equity analysts, Marie Swift, CFA, recently held a meeting with Armor to discuss a relatively new model the firm is implementing to determine the P/E ratios of companies that Pedad researches. Swift explains that the model utilizes a cross-sectional regression using the previous year-end data of a group of comparable companies' P/E ratios against their dividend payout ratios (r), sustainable growth rates (g), and returns on equity (ROE). The resulting regression equation is used to determine a predicted P/E ratio for the

subject company using the subject company's most recent year-end data. Swift has developed the following model, which has an R-squared of 81%, for the meat packing industry (16 companies):

$$\text{Predicted P/E} = 2.74 + 8.21(r) + 14.21(g) + 2.81(\text{ROE})$$

(STD error) (2.11) (6.52) (9.24) (2.10)

After Swift presents the model to Armor, she points out that models of this nature are subject to limitations.

In particular, multicollinearity, which appears to be present in the meat packing industry model, can create great difficulty in interpreting the effects of the individual coefficients of the model. Swift continues by stating that in spite of this limitation, models of this nature generally have known and significant predictive power across different time periods although not across different stocks.

Based on Exhibit 1, select the stock that is the most undervalued by applying the justified price-to-book value method.

- A. Able Corp.
- B. Baker, Inc.
- C. Charles Company.

Answer: B

Explanation:

Explanation/Reference:

Explanation:

The justified price-to-book value (P/B) ratio is calculated as:

$$P/B = (\text{ROE} - g) / (r - g)$$

where:

the growth rate: $g = \text{ROE} \times (1 - \text{payout})$

$$\text{Able: } g = 0.25 \times (1 - 1.00 / 2.50) = 0.15$$

$$\text{Baker. } g = 0.15 \times (1 - 1.60 / 4.80) = 0.10$$

$$\text{Charles: } g = 0.08 \times (1 - 2.50 / 4.00) = 0.03$$

Justified price-to-book value (P/B):

$$\text{Able: } P/B = (0.25 - 0.15) / (0.20 - 0.15) = 2, \text{ implying price} = 2 \times 10 = \$20$$

$$\text{Baker: } P/B = (0.15 - 0.10) / (0.12 - 0.10) = 2.5, \text{ implying price} = 2.5 \times 32 = \$80$$

$$\text{Charles: } P/B = (0.08 - 0.03) / (0.10 - 0.03) = 0.71, \text{ implying price} = 0.71 \times 50 = \$35.5$$

Able sells for \$60, triple its value; Baker sells for \$70, 12% below its value; and Charles sells for \$35.5, right at its value.

(Study Session 12, LOS 42 j,m)

NEW QUESTION: 3

Which statement is correct regarding the Eth-trunk function? (Choose three answers)

- A. improves communication bandwidth of the link
- B. improves the reliability of the link
- C. Traffic load balancing
- D. improves data security

Answer: A,B,C

NEW QUESTION: 4

A prospect wants to better measure responses to his marketing campaigns. He is currently evaluating a variety of solutions. A budget has been provided to you for this project along with a goal to implement by year's end. What remaining information is needed to determine if this opportunity is viable?

- A. Determination of Timeline for Acquisition

- B. Confirm funding availability
- C. Assessment of Need
- D. Identify Authority to Purchase

Answer: C

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